



Form ADV Part 2A

This brochure provides information about the qualifications and business practices of John E. Sestina and Company. If you have any questions about the contents of this brochure, please contact Kathy Goodrich at (614) 326-3077 or by email at: kgoodrich@managingtobewealthy.com. The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority.

Additional information about John E. Sestina and Company is also available on the SEC's website at www.adviserinfo.sec.gov. John E. Sestina and Company's CRD number is: 108634.

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SEC Registration does not imply a certain level of skill or training.

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Item 2: Material Changes

Per this annual amendment dated 03/03/2026, we have updated our Risks of Specific Securities Utilized to include artificial intelligence risk (Item 8.C).

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Item 4: Advisory Business

A. Description of the Advisory Firm

John E. Sestina and Company is an SEC-registered investment adviser with its principal place of business located in Columbus, Franklin County, Ohio. John E. Sestina and Company began conducting business in 1970.

MTBW, LLC, an Ohio limited liability company, is the sole shareholder of John E. Sestina and Company. MTBW, LLC also owns the Ohio Trade Name "John E. Sestina and Company" and does business under that name. MTBW, LLC has six owners:

- Lukan Enterprises, LLC, an Ohio limited liability company, which is solely owned by Stephen A. Lukan.
- Int2Own, LLC, an Ohio limited liability company, which is solely owned by Tyler V. Cook.
- Hilde, LLC, an Ohio limited liability company, which is solely owned by Anthony W. Payne.
- Constantinovich, LLC, an Ohio limited liability company, which is solely owned by Craig A. Constantinovich.
- Hagar Enterprises, LLC, an Ohio limited liability company, which is solely owned by Spencer Hagar
- Hammack Enterprises, LLC an Ohio limited liability company, which is solely owned by Cole Hammack.

Lukan Enterprises, LLC and Int2Own, LLC are all of the managing members of MTBW, and they are in charge of the day-to-day operations for John E. Sestina and Company. All of the individual owners of the six LLCs listed above are financial planners that work full time at John E. Sestina and Company.

B. Types of Advisory Services

Full Service Financial Planning

We provide comprehensive financial planning services. Financial planning is a comprehensive evaluation of a client's current and future financial state by using currently known variables to estimate future cash flows, estimated asset values, and withdrawal plans. "Individual Portfolio Management" services are included at no additional cost to those engaging in Full Service Financial Planning with John E. Sestina and Company and is included as part of the annual Full Service Financial Planning Fee.

Through the financial planning process, questions, information, and analysis are considered as they impact and are impacted by the entire financial and life situation of the client. Clients purchasing this service receive reports, which provide the client with a detailed financial plan

designed to assist the client in achieving his or her financial goals and objectives.

Our comprehensive financial plan will address all of the following areas:

- PERSONAL: We review family records, budgeting, personal liability, estate information and financial goals.
- INCOME PLANNING: We analyze the client's income tax and spending and planning for past, current, and future years; then illustrate the impact of various investments on the client's current income tax, spending needs, and future tax liability.
- NET WORTH: We estimate and review the client's net worth for billing purposes and analyze it from many aspects including liquidity, and future growth or loss potential.
- INVESTMENTS: We analyze investment alternatives and their effect on the client's portfolio.
- BUSINESS INTERESTS: In many instances a client's business provides a substantial portion of their estimated net worth and income. We assist the client in succession planning and analysis of the ability of the business interests to satisfy the client's financial needs.
- INSURANCE: We review the client's existing policies and goals to advise on proper coverage for life, health, disability, long-term care, liability, home and automobile.
- RETIREMENT: We analyze current strategies and investment plans to help the client have a plan to achieve his or her retirement goals.
- DEPENDENTS: We review the client's needs of education funding.
- ESTATE PLANNING: We assist the client in assessing and developing long-term strategies with their attorney, including as appropriate, living trusts, wills, powers of attorney, asset protection plans, nursing homes, Medicaid, review estate tax, etc.

We gather required client information through in-depth personal interviews. Information gathered includes the client's current financial status, tax status, future goals, investment return objectives and attitudes towards risk. We carefully review documents supplied by the client, including a questionnaire completed by the client, and prepare a written financial plan. Should the client choose to implement the recommendations contained in the financial plan, we suggest the client work closely with his/her attorney, accountant, insurance agent, and/or stockbroker. Implementation of financial plan recommendations is entirely at the client's discretion. This plan also includes data management.

We also provide general non-securities advice on topics that may include tax and budgetary planning, estate planning and business planning.

Typically, the financial plan is presented to the client within two months of the contract date, provided that all information needed to prepare the financial plan has been promptly provided. The financial plan is typically reviewed quarterly.

Financial planning recommendations are not limited to any specific product or service offered by a broker-dealer or insurance company. While we provide specific recommendations, at no time is a client required to use a specific product or service.

Individual Portfolio Management

Our firm provides continuous asset management of client funds based on the individual needs of the client. Through personal discussions in which goals and objectives based on the client's particular circumstances are established, we develop the client's personal investment policy. We create and recommend a portfolio based on that policy. During our data-gathering process, we determine the client's individual objectives, time horizons, risk tolerance, and liquidity needs. As appropriate, we may also review and discuss a client's prior investment history, as well as family composition and background.

We manage these advisory accounts on a discretionary and non-discretionary basis. Account supervision is guided by the client's stated objectives (i.e., maximum capital appreciation, growth, income, or growth and income), as well as tax considerations.

Clients may impose reasonable restrictions on investing in certain securities, types of securities, or industry sectors.

Once the client's portfolio has been established, we typically review the portfolio *quarterly*, and if necessary, recommend a rebalance of the portfolio as needed, based on the client's individual needs.

Our investment recommendations are not limited to any specific product or service offered by a broker-dealer or insurance company and will generally include advice regarding the securities set forth previously.

Because some types of investments involve certain additional degrees of risk, they will only be recommended when consistent with the client's stated investment objectives, tolerance for risk, liquidity and suitability.

John E. Sestina and Company seeks to provide that investment decisions are made in accordance with the fiduciary duties owed to its clients and without consideration of John E. Sestina and Company's economic, investment or other financial interests. To meet its fiduciary obligations, John E. Sestina and Company attempts to avoid, among other things, investment or trading practices that systematically advantage or disadvantage certain client portfolios, and accordingly, John E. Sestina and Company's policy is to seek fair and equitable allocation of investment opportunities/transactions among its clients to avoid favoring one client over another over time. It is John E. Sestina and Company's policy to allocate investment opportunities and transactions it identifies as being appropriate and prudent, including initial public offerings ("IPOs") and other investment opportunities that might have a limited supply, among its clients on a fair and equitable basis over time.

Workshops and Educational Seminars

John E. Sestina and Company provides educational seminars and workshops at no cost to attendees.

Services Limited to Specific Types of Investments

John E. Sestina and Company generally limits its investment advice to mutual funds, fixed income securities, real estate funds (including REITs), insurance products including annuities, equities, ETFs (including ETFs in the gold and precious metal sectors), treasury inflation protected/inflation linked bonds, commodities, non-U.S. securities, venture capital funds and private placements, although John E. Sestina and Company primarily recommends mutual funds to a majority of its clients. John E. Sestina and Company may use other securities as well to help diversify a portfolio when appropriate.

C. Client Tailored Services and Client Imposed Restrictions

John E. Sestina and Company will tailor a program for each individual client. This will include an interview session to get to know the client's specific needs and requirements as well as a plan that will be executed by John E. Sestina and Company on behalf of the client. John E. Sestina and Company may use "model portfolios" together with a specific set of recommendations for each client based on their personal restrictions, needs, and targets. Clients may impose restrictions in investing in certain securities or types of securities in accordance with their values or beliefs. However, if the restrictions prevent John E. Sestina and Company from properly servicing the client account, or if the restrictions would require John E. Sestina and Company to deviate from its standard suite of services, John E. Sestina and Company reserves the right to end the relationship.

D. Wrap Fee Programs

A wrap fee program is an investment program where the investor pays one stated fee that includes management fees, transaction costs, fund expenses, and other administrative fees. John E. Sestina and Company does not participate in any wrap fee programs.

E. Assets Under Management

John E. Sestina and Company has the following assets under management:

Discretionary Amounts:	Non-discretionary Amounts:	Date Calculated:
\$743,960,329	\$0	12/31/2025

As of December 31st, 2025, John E. Sestina and Company also had \$1,118,748,389 in assets under advisement. Assets under advisement are investment accounts that John E. Sestina and Company does not directly manage but provides the clients with support in managing their own investment accounts. This number is calculated based on the sum of the investment accounts not managed by John E. Sestina and Company.

Item 5: Fees and Compensation

A. Fee Schedule

Full Service Financial Planning Fees

John E. Sestina and Company's Full Service Financial Planning fee is determined based on a net worth schedule. Account values are based upon the values (market value or fair market value in the absence of market value) of the client's accounts at the beginning of the relationship or at the client's annual renewal. All fees are agreed upon prior to entering into a contract with any client.

The minimum annual fee for the first tier (\$0-\$500,000) has increased from \$3,000 to \$4,000. This change is effective on April 1, 2022 for all new clients. All existing clients prior to April 1, 2022 are grandfathered at the prior minimum fee of \$3,000.

Net Worth Amount	Minimum Annual Fee
\$0.00 - \$500,000.00	\$4,000
\$500,000.01 to \$1,000,000.00	\$5,000
\$1,000,000.01 - \$1,500,000.00	\$6,000
\$1,500,000.01 - \$2,000,000.00	\$8,250
\$2,000,000.01 - \$2,500,000.00	\$10,000
\$2,500,000.01 - \$3,000,000.00	\$12,500
\$3,000,000.01 - \$3,500,000.00	\$15,000
\$3,500,000.01 - \$4,000,000.00	\$17,500
\$4,000,000.01 - \$4,500,000.00	\$20,000
\$4,500,000.01 - \$5,000,000.00	\$22,500
\$5,000,000.01 - \$6,000,000.00	\$25,000
\$6,000,000.01 - \$7,000,000.00	\$30,000
\$7,000,000.01 - \$8,000,000.00	\$35,000
\$8,000,000.01 - \$9,000,000.00	\$40,000
\$9,000,000.01 - \$10,000,000.00	\$45,000
\$10,000,000.01 +	Negotiable

Individual Portfolio Management Fees

All assets under management are typically charged a 1% annual fee. In some cases this could be as high as 2% based on amount of client assets under management. The advisory fee is calculated using the average daily balance of the account during the billing period.

The fees for all services are generally negotiable and the final fee schedule is presented to each client. Clients may terminate the agreement without penalty for a full refund of John E. Sestina and Company's fees within five business days of signing the Investment Advisory Contract or Financial Planning Agreement. Thereafter, clients may terminate the Investment Advisory Contract immediately upon written notice.

"Individual Portfolio Management" services are included at no additional cost to those engaging in Full Service Financial Planning with John E. Sestina and Company and is included as part of the annual Full Service Financial Planning Fee.

B. Payment of Fees

Payment of Full Service Financial Planning Fees

Our Full Service Financial Planning fees are calculated and charged on a fixed fee basis and are typically collected quarterly. The annual fee will be billed in four equal installments. One fourth of the annual fee is due and payable upon acceptance of the Financial Planning Services Agreement and the remaining balance will be equally billed and payable quarterly. In certain circumstances, we may permit clients to pay their advisory fees on a monthly basis but in no event will the fees be prepaid more than six months in advance.

Client has the option to authorize fees to be paid directly through a brokerage account or with AdvicePay

Payment of Individual Portfolio Management Fees

Asset-based portfolio management fees are withdrawn directly from the client's accounts with client's written authorization on a monthly basis. Fees are paid in arrears.

C. Client Responsibility For Third Party Fees

Clients are responsible for the payment of all third party fees (i.e. custodian fees, brokerage fees, mutual fund fees, transaction fees, etc.). Those fees are separate and distinct from the fees charged by John E. Sestina and Company. Please see Item 12 of this brochure regarding broker-dealer/custodian.

D. Prepayment of Fees

John E. Sestina and Company collects fees in advance. Should service be terminated by either party, refunds for fees paid in advance will be returned within thirty days to the client via check.

E. Outside Compensation For the Sale of Securities to Clients

Neither John E. Sestina and Company nor its supervised persons accept any compensation for the sale of investment products, including asset-based sales charges or service fees from the sale of mutual funds.

F. Non-Discretionary 3(21) Fiduciary Services

When the Adviser performs "3(21) Fiduciary Services," the Adviser will act as a co-fiduciary "investment adviser" that provides "investment advice" as defined under Section 3(21) of ERISA.

Under this arrangement the Adviser is appointed by the plan sponsor or trustee to determine a recommended lineup of investments to be included in the Plan. These recommendations are presented to the Plan Sponsor, who has the ultimate responsibility to accept or reject the recommendation. The Adviser will not have any further responsibility to communicate instructions to any third-party, including the custodian, and/or third-party administrator. The Adviser will not communicate directly with the recordkeeper regarding administrative and recordkeeping matters arising under the Adviser's investment advisory agreement with the Plan Sponsor, or more generally about the recordkeeper's services to the *Plan*. The Adviser will provide the Plan Sponsor with a sample investment policy statement. Each retirement Plan Sponsor should adopt a final investment policy statement ("IPS") which serves as a guide for the Adviser's investment advisory services. The Adviser offers the following 3(21) services:

- Investment screening
- The selection of replacement funds to which existing Plan balances may be transferred
- Assisting clients to finalize a Plan's investment lineup of funds available for investment by Plan participants and used for other administrative purposes under the Plan
- Assisting clients with electing a "qualified default investment alternative" as defined in section 404(c)(5) of ERISA
- Quarterly plan review meetings – including review of Investment Funds

In the Adviser's capacity as a 3(21) plan fiduciary, they will conduct research to determine appropriate investment selections and allocations and to project potential ranges of returns and market values over various time periods and using various cash flows to assist the Plan Sponsor in determining the appropriate investment options for the retirement plan.

The data used to select the investment options is based on estimated, forward-looking performance of various asset classes and subclasses to create our forward-looking capital markets assumptions (e.g., expected return, expected standard deviation, correlation, etc.). Past performance and the return estimates of the asset classes and the indices that correspond to these asset classes may not be representative of actual future performance. Actual results could differ, based on various factors including the expenses associated with the management of the portfolio, the portfolio's securities versus the securities comprising the various indices and general market conditions. Before a specific investment is selected, other factors such as economic trends, which may influence the choice of investments and risk tolerance, should be considered. The Adviser has the responsibility and authority to recommend the investment line up including evaluating investment managers and mutual fund companies, individual mutual funds, and money market funds which may be retained or replaced. The Plan Sponsor has the responsibility and authority to make the final decision regarding what investments to include and when to add or exclude a specific security.

The Client confirms that any instructions that have been given to the Adviser with regard to the Account are consistent with the governing plan documents and investment policy statements of the plan.

Except as otherwise provided under ERISA the Adviser shall not be liable for any error of judgment or mistake of law or for any loss suffered by the Client in connection with the matters to which this Agreement relates except a loss resulting from the Adviser's breach of its fiduciary duty, negligence, misconduct or bad faith.

The Adviser is not (i) the “administrator” of the Plan as defined in § 3(16)(A) of ERISA or (ii) the “plan administrator” of the Plan as defined in Section 414(g) of the Internal Revenue Code of 1986, as amended (the “Code”);

The Adviser is neither a law firm nor a public accounting firm and Adviser will not provide legal or accounting advice;

The Client acknowledges that the services covered by this Agreement are consultative and give no investment authority (“discretion”) or responsibility to the Adviser over any assets of the Plan or Participant regardless of how and where the assets are held. Throughout the term of this Agreement, the Plan or Participant retains full discretion to supervise, manage and direct the assets that may be held with any affiliated or unaffiliated third party.

We also encourage plan sponsors to consult with other professional advisors since we do not provide tax or legal advice that may affect asset classes or allocations. We will apply any guidelines our client supplies, as directed, however, compliance with these restrictions or guidelines, is our client’s responsibility.

The Adviser provides advisory services, which include providing retirement Plan Sponsors or other plan fiduciaries (“Plan Sponsors”) investment advisory and management services by assisting plans in establishing and/or maintaining a consistent and ongoing documented process of prudent oversight and due diligence. The Adviser provides services to clients that sponsor a retirement plan that is qualified under the Internal Revenue Code of 1986, as amended (the “IRC”) and/or subject to the Employee Retirement Income Security Act of 1974 (“ERISA”). Services may include benchmarking, plan design strategies, analysis, fiduciary consulting and oversight, plan level investment advice and investment fund selection and monitoring services, and some employee education services.

The Adviser does not act as, and has not agreed to assume the duties of, a Plan trustee or the “Plan Administrator,” as defined under section 3(16) of ERISA nor as trustee as described by SEC Rule 206(4)-2.

The Adviser has no discretion to interpret the Plan documents, to determine eligibility or participation under the Plan, to provide participant disclosures or communications, to ensure contributions are timely received by the Plan or to exercise any other action with respect to the management, administration or any other aspect of the Plan.

The Adviser’s services are offered to assist plan fiduciaries as they carry out their investment related responsibilities and these services should not substitute for or diminish the careful deliberation and determination of plan fiduciaries, after appropriate consultation with their other professional advisers and the review of relevant plan documentation.

Item 6: Performance-Based Fees and Side-By-Side Management

John E. Sestina and Company does not accept performance-based fees or other fees based on a share of capital gains on or capital appreciation of the assets of a client.

Item 7: Types of Clients

John E. Sestina and Company generally provides advisory services to the following types of clients:

- ❖ Individuals
- ❖ High-Net-Worth Individuals

- John E. Sestina and Company has updated Financial Planning service, which includes investment advice, is subject to a minimum annual fee of \$4,000. This minimum may be waived on a case by case basis. This fee may be negotiated from time to time for family, friends, and existing prior personal relationships.
- Fees for financial planning services including individual portfolio management will be paid via check or with AdvicePay unless you specify a(n) account(s) that allow(s) John E. Sestina and Company to directly debit the fee from that account on a monthly basis according to the corresponding fee amount on the net worth fee schedule. Fees paid via check or AdvicePay are invoiced and to be paid quarterly.
- Individual Portfolio Management service is subject to a minimum invested amount of \$100,000. This minimum may be waived on a case by case basis. This fee may be negotiated from time to time for family, friends, and existing prior personal relationships.
- Fee for Individual Portfolio Management will be directly debited from the account(s) being managed on a monthly basis. Fees will begin being collected once the account is opened and funded according to the fee schedule known as 210.
- The tiered fees corresponding to Fee Schedule 000 are:
 - \$0.00 and above : 000 Basis Points
- The tiered fees corresponding to Fee Schedule 025 are:
 - \$0.00 and above : 25 Basis Points
- The tiered fees corresponding to Fee Schedule 050 are:
 - \$0.00 and above : 50 Basis Points
- The tiered fees corresponding to Fee Schedule 075 are:
 - \$0.00 and above : 75 Basis Points
- The tiered fees corresponding to Fee Schedule 100 are:
 - \$0.00 and above : 100 Basis Points
- The tiered fees corresponding to fee schedule 210 are:
 - \$0.00-\$1,000,000.00 : 100 Basis Points
 - \$1,000,000.01-\$2,000,000.00 : 75 Basis Points
 - \$2,000,000.01 + : 50 Basis Points

Item 8: Methods of Analysis, Investment Strategies, & Risk of Loss

A. Methods of Analysis and Investment Strategies

Methods of Analysis

John E. Sestina and Company's methods of analysis include Modern portfolio theory.

Modern portfolio theory is a theory of investment that attempts to maximize portfolio expected return for a given amount of portfolio risk, or equivalently minimize risk for a given level of expected return, each by carefully choosing the proportions of various assets.

Investment Strategies

John E. Sestina and Company uses long term trading.

Investing in securities involves a risk of loss that you, as a client, should be prepared to bear.

B. Material Risks Involved

Methods of Analysis

Modern portfolio theory assumes that investors are risk averse, meaning that given two portfolios that offer the same expected return, investors will prefer the less risky one. Thus, an investor will take on increased risk only if compensated by higher expected returns. Conversely, an investor who wants higher expected returns must accept more risk. The exact trade-off will be the same for all investors, but different investors will evaluate the trade-off differently based on individual risk aversion characteristics. The implication is that a rational investor will not invest in a portfolio if a second portfolio exists with a more favorable risk-expected return profile – i.e., if for that level of risk an alternative portfolio exists which has better expected returns.

Investment Strategies

Long term trading is designed to capture market rates of both return and risk. Due to its nature, the long-term investment strategy can expose clients to various types of risk that will typically surface at various intervals during the time the client owns the investments. These risks include but are not limited to inflation (purchasing power) risk, interest rate risk, economic risk, market risk, and political/regulatory risk.

Investing in securities involves a risk of loss that you, as a client, should be prepared to bear.

C. Risks of Specific Securities Utilized

Clients should be aware that there is a material risk of loss using any investment strategy. The investment types listed below (leaving aside Treasury Inflation Protected/Inflation Linked Bonds) are not guaranteed or insured by the FDIC or any other government agency.

Mutual Funds: Investing in mutual funds carries the risk of capital loss and thus you may lose money investing in mutual funds. All mutual funds have costs that lower investment returns. The funds can be of bond “fixed income” nature (lower risk) or stock “equity” nature.

Equity investment generally refers to buying shares of stocks in return for receiving a future payment of dividends and/or capital gains if the value of the stock increases. The value of equity securities may fluctuate in response to specific situations for each company, industry conditions and the general economic environments.

Fixed income investments generally pay a return on a fixed schedule, though the amount of the payments can vary. This type of investment can include corporate and government debt securities, leveraged loans, high yield, and investment grade debt and structured products, such as mortgage and other asset-backed securities, although individual bonds may be the best known type of fixed income security. In general, the fixed income market is volatile and fixed income securities carry interest rate risk. (As interest rates rise, bond prices usually fall, and vice versa. This effect is usually more pronounced for longer-term securities.) Fixed income securities also carry inflation risk, liquidity risk, call risk, and credit and default risks for both issuers and counterparties. The risk of default on treasury inflation protected/inflation linked bonds is dependent upon the U.S. Treasury defaulting (extremely unlikely); however, they carry a potential risk of losing share price value, albeit rather minimal. Risks of investing in foreign fixed income securities also include the general risk of non-U.S. investing described below.

Exchange Traded Funds (ETFs): An ETF is an investment fund traded on stock exchanges, similar to stocks. Investing in ETFs carries the risk of capital loss (sometimes up to a 100% loss in the case of a stock holding bankruptcy). Areas of concern include the lack of transparency in products and increasing complexity, conflicts of interest and the possibility of inadequate regulatory compliance. Precious Metal ETFs (e.g., Gold, Silver, or Palladium Bullion backed “electronic shares” not physical metal) specifically may be negatively impacted by several unique factors, among them (1) large sales by the official sector which own a significant portion of aggregate world holdings in gold and other precious metals, (2) a significant increase in hedging activities by producers of gold or other precious metals, (3) a significant change in the attitude of speculators and investors.

Real estate funds (including REITs) face several kinds of risk that are inherent in the real estate sector, which historically has experienced significant fluctuations and cycles in performance. Revenues and cash flows may be adversely affected by: changes in local real estate market conditions due to changes in national or local economic conditions or changes in local property market characteristics; competition from other properties offering the same or similar services; changes in interest rates and in the state of the debt and equity credit markets; the ongoing need for capital improvements; changes in real estate tax rates and other operating expenses; adverse changes in governmental rules and fiscal policies; adverse changes in zoning laws; the impact of present or future environmental legislation and compliance with environmental laws.

Annuities are a retirement product for those who may have the ability to pay a premium now and want to guarantee they receive certain monthly payments or a return on investment later in the future. Annuities are contracts issued by a life insurance company designed to meet requirement or other long-term goals. An annuity is not a life insurance policy. Variable annuities are designed to be long-term investments, to meet retirement and other long-range goals. Variable annuities

are not suitable for meeting short-term goals because substantial taxes and insurance company charges may apply if you withdraw your money early. Variable annuities also involve investment risks, just as mutual funds do.

Private placements carry a substantial risk as they are subject to less regulation than are publicly offered securities, the market to resell these assets under applicable securities laws may be illiquid, due to restrictions, and the liquidation may be taken at a substantial discount to the underlying value or result in the entire loss of the value of such assets.

Venture capital funds invest in start-up companies at an early stage of development in the interest of generating a return through an eventual realization event; the risk is high as a result of the uncertainty involved at that stage of development.

Commodities are tangible assets used to manufacture and produce goods or services. Commodity prices are affected by different risk factors, such as disease, storage capacity, supply, demand, delivery constraints and weather. Because of those risk factors, even a well-diversified investment in commodities can be uncertain.

Non-U.S. securities- present certain risks such as currency fluctuation, political and economic change, social unrest, changes in government regulation, differences in accounting and the lesser degree of accurate public information available.

Artificial Intelligence Risks

The rapid advancements in generative artificial intelligence and machine learning technology (collectively, "AI") introduce inherent risks to John E. Sestina and Company and its clients. AI is a branch of computer science focused on creating systems capable of performing tasks that typically require human intelligence; these tasks include, but are not limited to, methods for analyzing, modeling, and understanding markets, as well as developing algorithms that can learn and adapt to perform various functions.

John E. Sestina and Company may use AI to support manager research and for feedback on initial and/or potential portfolios for clients. While we will independently make these determinations for clients we recognize that we have no ability to see or review how the AI generates the information that appears in the research or the feedback that we receive on portfolios.

The ongoing evolution of AI and its applications continue to develop rapidly, and it is impossible to predict future risks that may arise from such developments. Further, the full extent of AI's impact on U.S. and global markets and industries is not yet known and could accelerate rapidly in unexpected ways.

Past performance is not indicative of future results. Investing in securities involves a risk of loss that you, as a client, should be prepared to bear.

Item 9: Disciplinary Information

A. Criminal or Civil Actions

There are no criminal or civil actions to report.

B. Administrative Proceedings

There are no administrative proceedings to report.

C. Self-regulatory Organization (SRO) Proceedings

There are no self-regulatory organization proceedings to report.

Item 10: Other Financial Industry Activities and Affiliations

A. Registration as a Broker/Dealer or Broker/Dealer Representative

Neither John E. Sestina and Company nor its representatives are registered as, or have pending applications to become, a broker/dealer or a representative of a broker/dealer.

B. Registration as a Futures Commission Merchant, Commodity Pool Operator, or a Commodity Trading Advisor

Neither John E. Sestina and Company nor its representatives are registered as or have pending applications to become either a Futures Commission Merchant, Commodity Pool Operator, or Commodity Trading Advisor or an associated person of the foregoing entities.

C. Registration Relationships Material to this Advisory Business and Possible Conflicts of Interests

Neither John E. Sestina and Company nor its representatives have any material relationships to this advisory business that would present a possible conflict of interest.

D. Selection of Other Advisers or Managers and How This Adviser is Compensated for Those Selections

John E. Sestina and Company utilizes Vanguard and TIAA-Cref as a third-party investment adviser. All assets are managed by John E. Sestina and Company management.

Item 11: Code of Ethics, Participation or Interest in Client Transactions and Personal Trading

A. Code of Ethics

John E. Sestina and Company has a written Code of Ethics that covers the following areas: Prohibited Purchases and Sales, Insider Trading, Personal Securities Transactions, Exempted Transactions, Prohibited Activities, Conflicts of Interest, Gifts and Entertainment, Confidentiality, Service on a Board of Directors, Compliance Procedures, Compliance with Laws and Regulations, Procedures and Reporting, Certification of Compliance, Reporting Violations, Compliance Officer Duties, Training and Education, Recordkeeping, Annual Review, and Sanctions. John E. Sestina and Company's Code of Ethics is available free upon request to any client or prospective client.

B. Recommendations Involving Material Financial Interests

John E. Sestina and Company does not recommend that clients buy or sell any security in which a related person to John E. Sestina and Company or John E. Sestina and Company has a material financial interest.

C. Investing Personal Money in the Same Securities as Clients

From time to time, representatives of John E. Sestina and Company may buy or sell securities for themselves that they also recommend to clients. This may provide an opportunity for representatives of John E. Sestina and Company to buy or sell the same securities before or after recommending the same securities to clients resulting in representatives profiting off the recommendations they provide to clients. Such transactions may create a conflict of interest. John E. Sestina and Company will always document any transactions that could be construed as conflicts of interest and will never engage in trading that operates to the client's disadvantage when similar securities are being bought or sold.

D. Trading Securities At/Around the Same Time as Clients' Securities

From time to time, representatives of John E. Sestina and Company may buy or sell securities for themselves at or around the same time as clients. This may provide an opportunity for representatives of John E. Sestina and Company to buy or sell securities before or after recommending securities to clients resulting in representatives profiting off the recommendations they provide to clients. Such transactions may create a conflict of interest; however, John E. Sestina and Company will never engage in trading that operates to the client's disadvantage if representatives of John E. Sestina and Company buy or sell securities at or around the same time as clients.

Item 12: Brokerage Practices

A. Factors Used to Select Custodians and/or Broker/Dealers

Custodians/broker-dealers will be recommended based on John E. Sestina and Company's duty to seek "best execution," which is the obligation to seek execution of securities transactions for a client on the most favorable terms for the client under the circumstances. Clients will not necessarily pay the lowest commission or commission equivalent, and John E. Sestina and Company may also consider the market expertise and research access provided by the broker-dealer/custodian, including but not limited to access to written research, oral communication with analysts, admittance to research conferences and other resources provided by the brokers that may aid in John E. Sestina and Company's research efforts. John E. Sestina and Company will never charge a premium or commission on transactions, beyond the actual cost imposed by the broker-dealer/custodian.

John E. Sestina and Company typically recommends Charles Schwab, and Orion Portfolio Solutions.

1. Research and Other Soft-Dollar Benefits

While John E. Sestina and Company has no formal soft dollars program in which soft dollars are used to pay for third party services, John E. Sestina and Company may receive research, products, or other services from custodians and broker-dealers in connection with client securities transactions ("soft dollar benefits"). John E. Sestina and Company may enter into soft-dollar arrangements consistent with (and not outside of) the safe harbor contained in Section 28(e) of the Securities Exchange Act of 1934, as amended. There can be no assurance that any particular client will benefit from soft dollar research, whether or not the client's transactions paid for it, and John E. Sestina and Company does not seek to allocate benefits to client accounts proportionate to any soft dollar credits generated by the accounts. John E. Sestina and Company benefits by not having to produce or pay for the research, products or services, and John E. Sestina and Company will have an incentive to recommend a broker-dealer based on receiving research or services. Clients should be aware that John E. Sestina and Company's acceptance of soft dollar benefits may result in higher commissions charged to the client by the broker.

2. Brokerage for Client Referrals

John E. Sestina and Company receives no referrals from a broker-dealer or third party in exchange for using that broker-dealer or third party.

3. Clients Directing Which Broker/Dealer/Custodian to Use

John E. Sestina and Company may permit clients to direct it to execute transactions through a specified broker-dealer. It is explained to the client that if the client directs brokerage, the client's direction with respect to the use of brokers supersedes any authority granted to John

E. Sestina and Company to select brokers; this direction may result in higher brokerage commissions, which may result in a disparity between free and directed accounts; and trades for the client and other directed accounts may be executed after trades for free accounts, which may result in less favorable prices, particularly for illiquid securities or during volatile market conditions. Not all investment advisers allow their clients to direct brokerage.

B. Aggregating (Block) Trading for Multiple Client Accounts

John E. Sestina and Company does not aggregate or bunch the securities to be purchased or sold for multiple clients. This may result in less favorable prices, particularly for illiquid securities or during volatile market conditions.

Item 13: Review of Accounts

A. Frequency and Nature of Periodic Reviews and Who Makes Those Reviews

All client accounts for John E. Sestina and Company's advisory services provided on an ongoing basis are reviewed at least annually by the client's IAR (Investment Adviser Representative), with regard to clients' respective investment policies and risk tolerance levels.

B. Factors That Will Trigger a Non-Periodic Review of Client Accounts

Reviews may be triggered by material market, economic or political events, or by changes in client's financial situations (such as retirement, termination of employment, physical move, or inheritance)

C. Content and Frequency of Regular Reports Provided to Clients

Each client of John E. Sestina and Company's advisory services provided on an ongoing basis will receive a quarterly report detailing the client's account, including assets held, asset value, and calculation of fees. This written report will come from the custodian.

Item 14: Client Referrals and Other Compensation

A. Economic Benefits Provided by Third Parties for Advice Rendered to Clients (Includes Sales Awards or Other Prizes)

We receive an economic benefit from Schwab and OPS in the form of the support products and services it makes available to us and other independent investment advisers whose clients

maintain their accounts at Schwab or OPS. These products and services, how they benefit us, and the related conflicts of interest are described above (see Item 12 – Brokerage Practices). The availability of Schwab and OPS' products and services is not based on us giving particular investment advice, such as buying particular securities for our clients. Please see Item 5, Fees and Compensation, Item 10, Other Financial Industry Activities and Affiliations and Item 12, Brokerage Practices, for additional discussion concerning other compensation.

Charles Schwab & Co., Inc. Advisor Services and OPS also makes available to John E. Sestina and Company other products and services that benefit John E. Sestina and Company but may not benefit its clients' accounts. These benefits may include national, regional or John E. Sestina and Company specific educational events organized and/or sponsored by Charles Schwab & Co., Inc. Advisor Services or OPS. Other potential benefits may include occasional business entertainment of personnel of John E. Sestina and Company by Charles Schwab & Co., Inc. Advisor Services or OPS personnel, including meals, invitations to sporting events, including golf tournaments, and other forms of entertainment, some of which may accompany educational opportunities.

B. Compensation to Non – Advisory Personnel for Client Referrals

John E. Sestina and Company does not directly or indirectly compensate any person who is not personnel for client referrals.

Item 15: Custody

When advisory fees are deducted directly from client accounts at client's custodian, John E. Sestina and Company will be deemed to have limited custody of client's assets and must have written authorization from the client to do so. Clients will receive all account statements and billing invoices that are required in each jurisdiction, and they should carefully review those statements for accuracy.

It is our policy not to take custody of client accounts. In accordance with SEC regulations, we may be considered to have custody of client securities in the following circumstances: Some clients have signed standing letters of authorization (SLOA), which allow us to transfer assets to third party accounts outside of Charles Schwab. However, in this scenario, we meet the seven conditions regarding Custody Rule SLOA No-Action relief, and SEC indicates it would not recommend enforcement action.

Item 16: Investment Discretion

John E. Sestina and Company provides discretionary and non-discretionary investment advisory services to clients. The Investment Advisory Contract established with each client outlines the discretionary authority for trading. Where investment discretion has been granted, John E. Sestina and Company generally manages the client's account and makes investment decisions without consultation with the

client as to what securities to buy or sell, when the securities are to be bought or sold for the account, the total amount of the securities to be bought/sold, or the price per share.

Item 17: Voting Client Securities (Proxy Voting)

John E. Sestina and Company will not ask for, nor accept voting authority for client securities. Clients will receive proxies directly from the issuer of the security or the custodian. Clients should direct all proxy questions to the issuer of the security.

Item 18: Financial Information

A. Balance Sheet

John E. Sestina and Company neither requires nor solicits prepayment of more than \$1200 in fees per client, six months or more in advance, and therefore is not required to include a balance sheet with this brochure.

B. Financial Conditions Reasonably Likely to Impair Ability to Meet Contractual Commitments to Clients

Neither John E. Sestina and Company nor its management has any financial condition that is likely to reasonably impair John E. Sestina and Company’s ability to meet contractual commitments to clients.

C. Bankruptcy Petitions in Previous Ten Years

John E. Sestina and Company has not been the subject of a bankruptcy petition in the last ten years.